



ECONOMIC INDICATORS

7.0 ↑

Q2 2016 Gross Domestic Product

2.30 ↑

September 2016 Inflation Rate

- 6.4 ↓

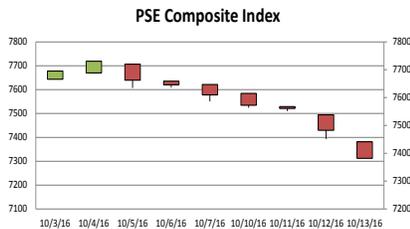
Q2 2016 Consumer Confidence

5.7 ↓

Q1 2016 Auto-buying Intention

48.34 ↑

Daily Peso – Dollar Exchange Rate



GLOBAL WATCHLIST



China trade data spurs fears about recovery
China's September exports fell 10 percent from a year earlier, far worse than expected, while imports unexpectedly shrank after picking up in August, suggesting signs of steadying in the world's second-largest economy may be short-lived.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

More foreign funds pull out in Sept

More than \$2 billion worth of foreign portfolio investments or "hot money" were pulled out from the Philippines in September amid the uncertainties brought about by the impending interest rate hike in the US and the increasingly worrisome presidential pronouncements that add to investor jitters.



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Domestic trade up nearly 40% in second quarter

Domestic trade grew nearly 40% by value in the second quarter on the back of increasing local consumption, with the growth track seen continuing for the remaining of the year.



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FINANCIAL TRENDS

BSP expects peso to stay within narrower bands

Bangko Sentral ng Pilipinas (BSP) Governor Amando M. Tetangco Jr. yesterday said the exchange rate will likely continue to stay within a small trading range as markets assess and await the next US Federal Reserve (Fed) pronouncements.



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INDUSTRY NEWS

Bump in auto sales seen with higher excise taxes

The local automotive industry's growth track is expected to experience a major bump should higher excise taxes be slapped on new vehicles.



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INTERNATIONAL

WTO Rules Could Stifle Global Automakers in Russia

Global automakers seeking to build confidence in their ability to operate in Russia want the government to extend current rules for assembling cars in the country to



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